

F R I E N D S O F W E C A R E F O U N D A T I O N I N C



2 0 1 5 A N N U A L R E P O R T





**Camp Merrywood
Ontario**

Our Goal

The growth of Friends of We Care is vital to maintaining the strength of the Easter Seals “summer camping” programs. Our goal moving forward is to raise \$2 million every year to help provide more than 8,000 days at camp each summer.

Nothing is more rewarding than seeing kids with disabilities realize their abilities through a life-changing summer camp experience. Help us make more of these moments possible by participating in our events or donating on behalf of yourself, your family or by challenging your company or department to raise money to fund a summer camp experience for a deserving child. With your help, we know we can reach our goal and continue to make a difference.

Donate now. Be the one in a million.

With a Little Help from Our Friends

Friends of We Care is a network of more than 85 Member Sponsor organizations from the foodservice and hospitality industry, united by a common goal of helping kids with disabilities focus on their abilities.

Manufacturers, distributors, operators and brokers as well as cold storage, management and marketing companies lend their time, money and their hearts to help send children in Canada with disabilities to specialized, fully accessible, Easter Seals summer camps.

Since 1983, Friends of We Care has raised more than \$19.5 million dollars which has provided more than 78,000 days at camp. What that adds up to is a whole lot of fun!

Our vision is to enable kids with disabilities to realize their full potential.



BOARD OF DIRECTORS

Jim Greenway, Dana Hospitality Inc. - CHAIR
 Kevin J. Collins, Friends of We Care Inc. - EXECUTIVE DIRECTOR / SECRETARY
 Todd Stevens, Brand Ignition & Marketing - PAST CHAIR
 Michael Capostosto, Independent, TREASURER
 Karen Maguire, Burnbrae Farms Ltd. - VICE CHAIR
 Steve Prisco, Aramark Canada Ltd. - VICE CHAIR
 Mike Shasky, C.W. Shasky & Associates Ltd. - VICE CHAIR

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 Angelo Colalillo, Complete Purchasing Services Inc. - DIRECTOR
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 Cyndy Spiers, OLYMEL - DIRECTOR

FRIENDS OF WE CARE STAFF

Kevin J. Collins - EXECUTIVE DIRECTOR
 Tiana Rodrigue - SENIOR MANAGER, FUNDRAISING & DEVELOPMENT
 Michelle Lee-Garbe - COORDINATOR, FUNDRAISING & SPECIAL EVENTS
 Greg Mandziuk - OFFICE ADMINISTRATOR

MEMBER SPONSORS

Agropur Division Natrel
 Aramark Canada Ltd.
 Arla Foods Inc.
 Bamford Produce Co./Freshline Foods Ltd.
 Bunge Canada
 Bunn Canada
 Burnbrae Farms Ltd.
 C.W. Shasky & Associates Ltd.
 Campbell Company of Canada
 Canada Bread Company, Limited
 Canada Dry Mott's Inc.
 Cardinal Meat Specialists Ltd.
 Cavendish Farms
 Club Coffee LP
 Compass Group Canada
 Dana Hospitality Inc.
 Danone Canada
 Dare Foods Ltd.
 Diversey Care Canada
 E.D. Smith Foods, Limited
 Ecolab Co.
 Export Packers Company Limited
 Flanagan Foodservice Inc.
 Foodservice and Hospitality magazine
 Freeman Signature Inc.
 Gay Lea Foods
 Georgia-Pacific Canada

Gordon Food Service
 Heritage Frozen Foods Ltd.
 High Liner Foods Inc.
 International Pacific Sales Ltd.
 Italtasta Limited
 Kellogg Canada - Out of Home Division
 Kerry Ingredients
 KraftHeinz Company
 Kruger Products Ltd.
 Labatt Breweries of Canada
 LCBO
 Loblaw Companies Limited
 Lynch Foods (W.T.) Limited
 Mandarin Restaurant Corporation
 Maple Leaf Consumer Foods Inc.
 Mars Canada Inc.
 McCain Foods (Canada)
 McCormack Bourrie Sales & Marketing
 McCormick Canada
 McNairn Packaging
 Monin Canada Inc.
 Mother Parkers Tea & Coffee Inc.
 Nestlé Professional
 OLYMEL
 Parmalat Canada
 PepsiCo Canada
 Piller's Fine Foods - a division of PBOLP

Polar Pak Inc.
 Procter & Gamble Professional Inc.
 Rich Products of Canada Ltd.
 Rose Hill Foods Inc.
 Rosina Food Products Inc.
 Saputo Dairy Products Canada G.P.
 Select Food Products Limited
 Seydaco Packaging Corp.
 Single Service Sales Inc.
 Smucker Foods of Canada Co.
 Sodexo Canada Limited
 Sofina Foods Ltd.
 Starbucks Coffee Company
 Stone Straw Limited
 Sun Rich Fresh Foods Inc.
 Sysco Canada
 Sysco Food Services of Toronto
 TMF Foods Inc.
 Total Focus Foodservice & Jiano Foods
 Traffix
 TrainCan, Inc.
 TTS Marketing and Sales
 Tyson Foods Canada Inc.
 Unilever Foodsolutions
 Ventura Foods Canada
 Weston Bakeries Foodservice



INDEPENDENT AUDITOR'S REPORT - CHAGGARES & BONHOMME CHARTERED ACCOUNTANTS

To the Members of Friends of We Care Foundation Inc.

We have audited the accompanying financial statements of Friends of We Care Foundation Inc., which comprise the statement of financial position as at December 31, 2015 and the statements of revenues and expenditures, changes in general fund balance and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

In common with many not-for-profit organizations, Friends of We Care Foundation Inc. derives revenue from fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of Friends of We Care Foundation Inc.. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the year ended December 31, 2015, current assets and net assets as at December 31, 2015.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Friends of We Care Foundation Inc. as at December 31, 2015 and the results of its operations and its cash flow for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Newmarket, Ontario
February 29, 2016



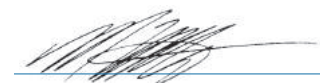
Chaggares & Bonhomme
Chartered Professional Accountants
Licensed Public Accountants



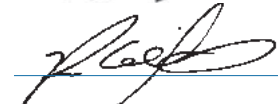
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2015

	2015	2014
ASSETS		
CURRENT		
Cash	\$ 717	\$ 3,625
General Fund	717	3,625
NET ASSETS	\$ 717	\$ 3,625

ON BEHALF OF THE BOARD



Treasurer



Executive Director

See notes to financial statements

STATEMENT OF REVENUES AND EXPENDITURES
YEAR ENDED DECEMBER 31, 2015

	2015	2014
	\$	\$
REVENUE	1,162,623	1,045,730
EXPENSES		
Donations	1,165,339	1,042,338
Interest and bank charges	192	269
	1,165,531	1,042,607
EXCESS OF REVENUE OVER EXPENSES	2,908	3,123

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Revenue recognition

Friends of We Care Foundation Inc. follows the deferral method of accounting for contributions.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Fund Accounting

The accounts of the organization are maintained in accordance with principles of fund accounting. Under these principles, resources for various purposes are classified into funds that are in accordance with specified activities or objectives.

General Fund

The general fund processes the cash raised through fundraising events held in Friends of We Care Inc. and donates the funds to Easter Seal Societies of Canada.

2. PURPOSE OF THE ORGANIZATION

Friends of We Care Foundation Inc. was incorporated as a not-for-profit corporation on February 15, 2006 to sponsor and encourage promotional and other activities in the food service industry and among its suppliers, distributors, operators and customers for the purpose of raising money for charitable works and organizations. The foundation received charitable status on August 22, 2007. The foundation is exempt from income tax according to section 149 (1)(l) of the Canadian Income Tax Act.

3. FINANCIAL INSTRUMENTS

The organization's financial instruments consist of cash. Unless otherwise noted, it is management's opinion that the organization is not exposed to significant interest, currency or credit risks arising from this financial instrument. The fair value of this financial instrument approximates its carrying value, unless otherwise noted.

Friends of We Care Events

These exciting events held throughout the year help to create awareness and raise funds to send kids with disabilities to summer camp.



Calgary Bowling Challenge - January 29, 2015



We Care/LCBO Ski Day - January 30, 2015



Edmonton Bowling Challenge - February 26, 2015



We Care-aoke - March 25, 2015



We Care Gala Dinner & Awards - May 2, 2015



We Care Golf Classic with LCBO - June 2, 2015

Friends of We Care Events



Golfing with the Pro's Charity Golf Classic - June 24, 2015



Labatt Charity Golf Classic - July 6, 2015



Devil's Pulpit Golf Event - August 17, 2015



La Classique d'automne de les Amis de nous aidons - September 14, 2015



BC Bowling Challenge - November 19, 2015



Toronto Bowling Challenge - November 26, 2015



**Camp Horizon
Alberta**



**Camp Tidnish
Nova Scotia**

Connect With Us



www.friendsofwecare.org
www.lesamidenousaidons.org



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